



MORNING MANTRA



Daily Derivatives & Market Report

JULY 08, 2024



A volatility witnessed over the Dalal Street on Monday's trading session, with both Sensex and Nifty ending lower. After a cautious start, markets remained weak throughout the day, as sentiments were pessimistic, amid a private report stating that India will struggle to create enough jobs for its growing workforce over the next decade even if the economy grows at a rapid pace of 7%. It suggested that the world's most-populous nation will need more concerted steps to boost employment and skills. Traders were concerned as the Reserve Bank of India (RBI) said India's forex reserves dropped \$1.713 billion to \$651.997 billion for the week ended June 28.

However, indices managed to stage recovery towards end of the day to end flat. The recovery from day's low was supported by gains garnered by ITC, Hindustan Unilever, Nestle India and HCL Tech. Some support came with a report that foreign investors infused over Rs 7,900 crore in Indian equities in the first week of the month amid a healthy economic and earnings growth momentum. With this, total FPI investment in equities reached Rs 1.16 trillion so far this year, data with the depositories showed. Besides, traders took some support with exchange data showing that Foreign Institutional Investors (FIIs) bought equities worth Rs 1,241.33 crore on Friday.

On the global front, European markets were trading higher, as traders digested the unexpected result of France's snap election and looked forward to upcoming Congressional testimony by Fed Chair Jerome Powell as well as the release of U.S. CPI data this week for greater clarity on Fed's monetary policy path. Asian markets settled mostly down on Monday, even as Japan posted a current account surplus of 2.849 trillion yen in May. That exceeded expectations for a surplus of 2.07 trillion yen following the 2.52 trillion yen surplus in April. Imports were up 9.3 percent on year to 9.241 trillion yen, while exports jumped 12.1 percent to 8.132 trillion yen for a trade deficit of 1.107 trillion yen.

Back home, defence companies' stocks remained in watch, as Ministry of Defence said that India has achieved the highest-ever growth in indigenous defence production in value terms during Financial Year (FY) 2023-24, on the back of successful implementation of the policies and initiatives of the government. As per the data received from all Defence Public Sector undertakings (DPSUs), other PSUs manufacturing defence items and private companies, the value of defence production in India has gone up to a record-high figure i.e., Rs 1,26,887 crore, reflecting a growth of 16.7% over the defence production of the previous financial year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79960.39	-36.21	-0.05
NIFTY	24320.55	-3.30	-0.01
MIDCAP	47371.70	-66.15	-0.14
SMLCAP	54035.44	-118.52	-0.22
BSEFMC	21232.70	305.92	1.46
HEALTHCARE	38067.95	-178.59	-0.47
AUTO	57459.80	-366.36	-0.63
POWER	8056.45	-38.78	-0.48
REALTY	8695.05	-45.61	-0.52
BSE IT	38501.03	17.70	0.05
BANKEX	60089.93	-242.30	-0.40
OIL GAS	30452.49	300.20	1.00
METAL	33471.12	-268.24	-0.80
INDIA VIX	13.60	0.90	7.09

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1305	1489	26
BSE	1804	2254	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	15343	13465	14
NSE CASH	144757	155674	(7)
NSE F&O	26664881	13626113	96

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.14	4.19	1.23
SENSEX	24.33	3.97	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14355	11488	2867
FII	13564	13503	61

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2413.70	2887.16	(473)
Index Options	1613996.33	1610816.45	3180
Stock Futures	24173.27	27933.01	(3760)
Stock Options	44324.73	43885.23	440

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.18	1.20
BANK NIFTY	0.72	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.90	104.95	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.990	6.993	-0.04
USA	4.335	4.344	-0.21

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2372.09	-18.59	-0.78
Silver	30.98	-0.22	-0.72
Crude-Oil	82.19	-0.97	-1.17
Brent-Crude	85.67	-0.86	-0.99

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.55	-0.001	-0.001
29 JULY-24 EUR-INR	90.47	0.04	0.04
29 JULY-24 GBP-INR	106.98	0.26	0.24
29 JULY-24 JPY- INR	52.02	-0.03	-0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24321	24198	24259	24302	24363	24406
SENSEX	79960	79584	79772	79920	80108	80256
NIFTY FUTURES	24376	24241	24308	24354	24421	24466
BANK NIFTY	52426	51997	52211	52461	52676	52925
CNX IT	37742	37391	37567	37758	37934	38125
CNX MIDCAP	56888	56344	56616	56978	57250	57612
CNX SMALLCAP	18908	18691	18800	18954	19062	19216
INDIA VIX	13.60	12.29	12.95	13.35	14.01	14.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 09-07-2024

ABFRL, BANDHANBNK, CHAMBLFERT, GNFC, HINDCOPPER, INDIACEM, INDUSTOWER, PEL

TECHNICAL VIEWS



NIFTY

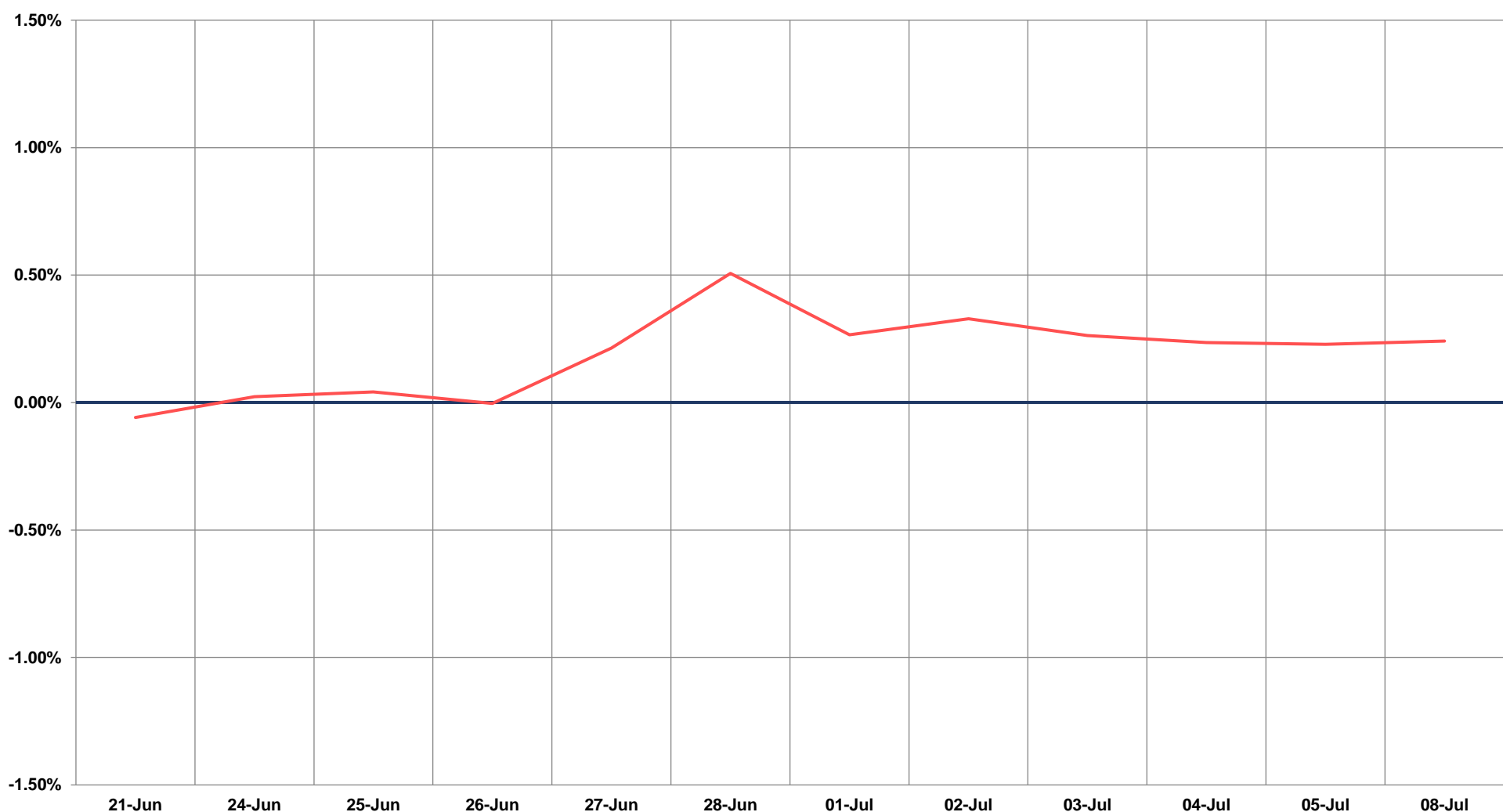
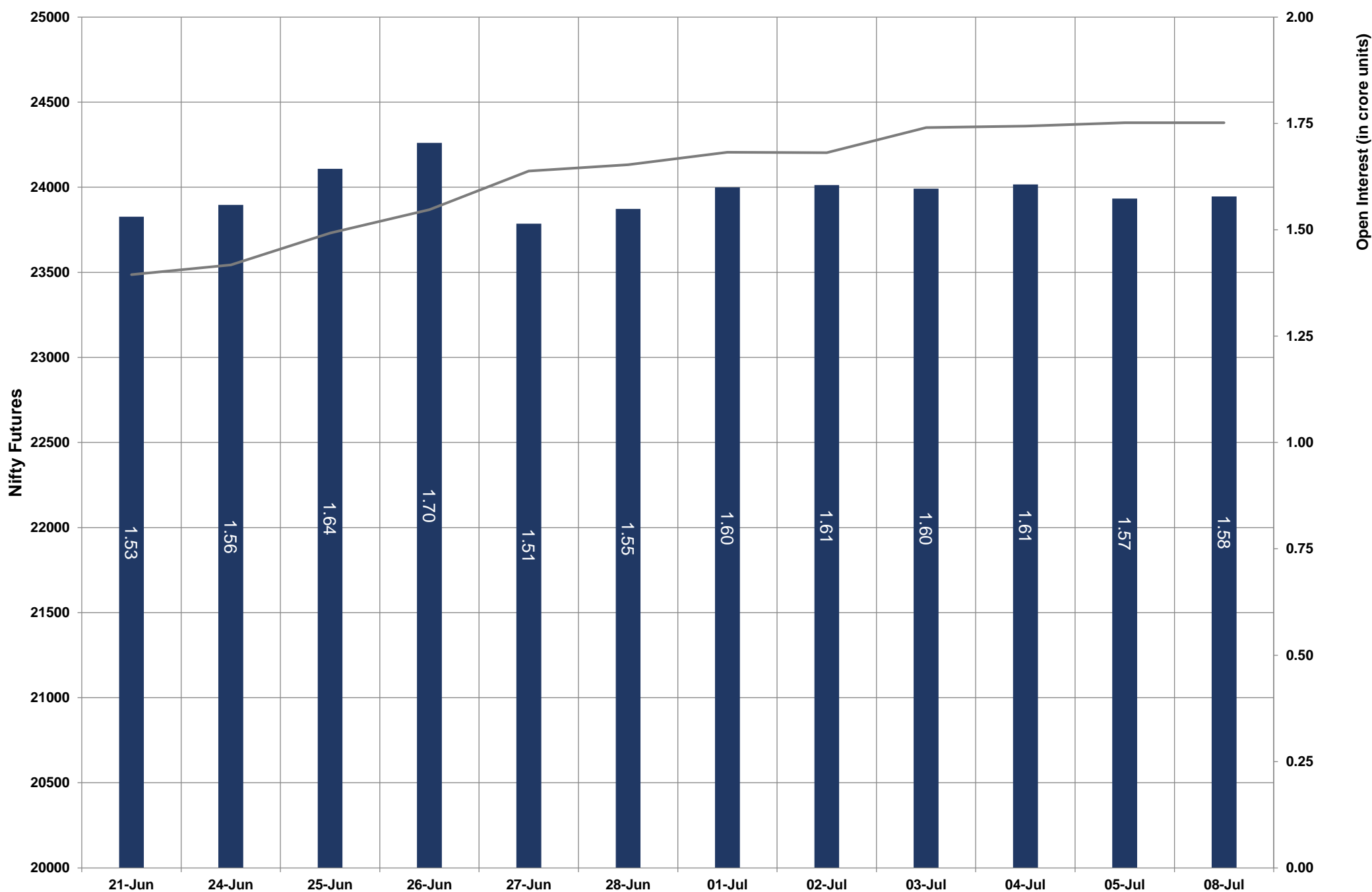


- Nifty Cash = **24320.55 (-0.01%)**
- Resistance levels = **24400** and **24550**
- Support levels = **24150** and **23950**

TECHNICAL VIEWS



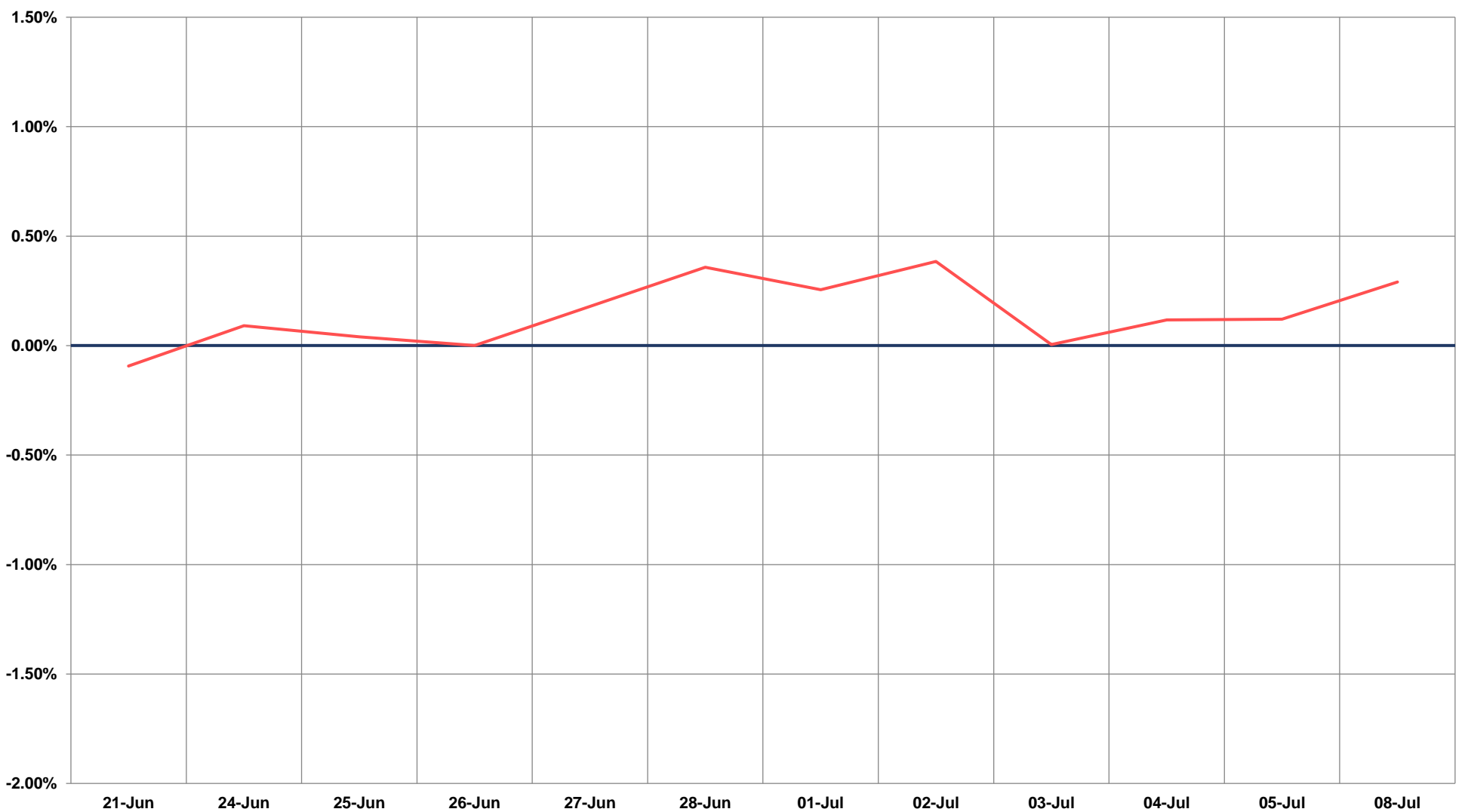
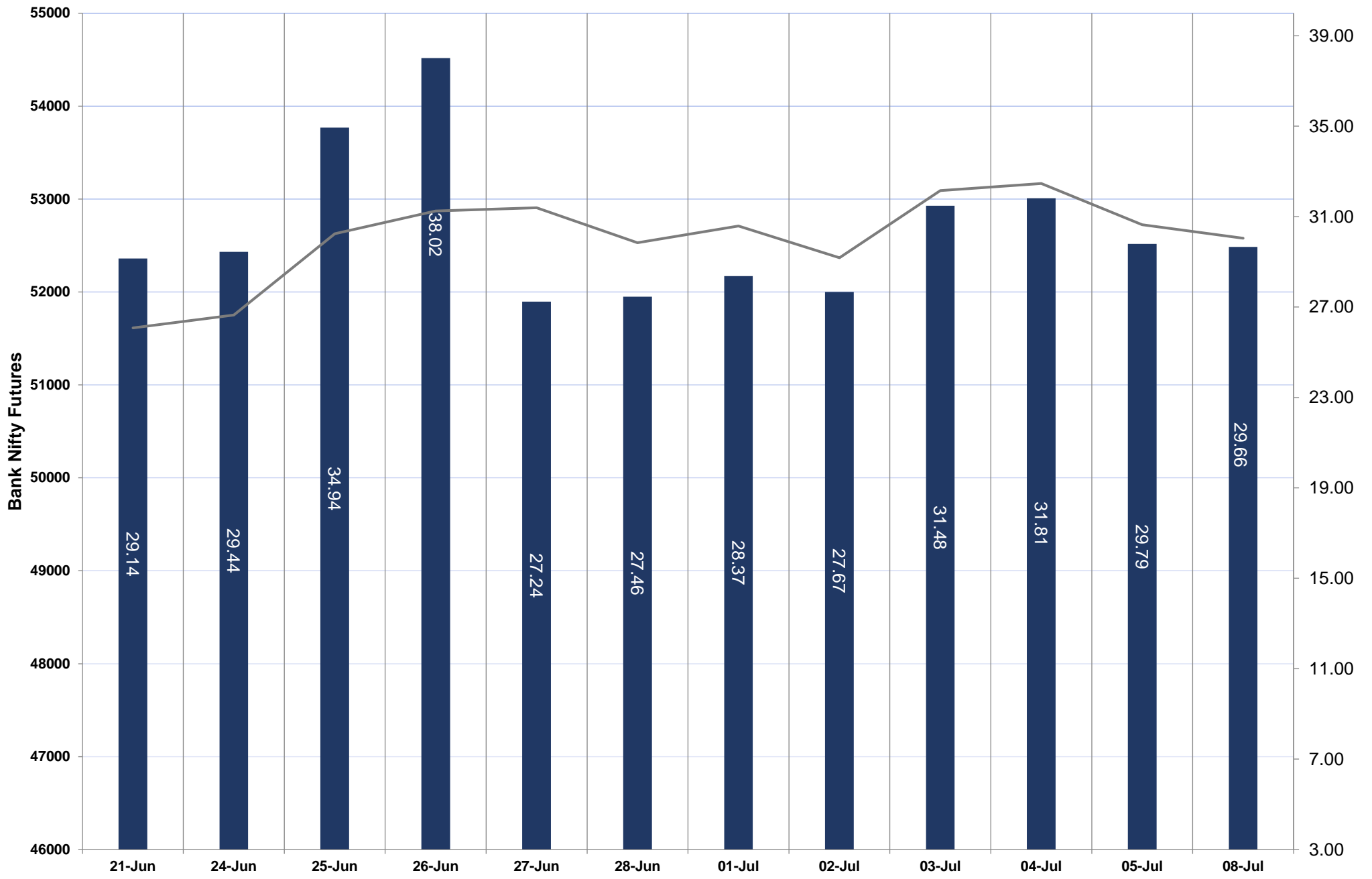
NIFTY FUTURES



TECHNICAL VIEWS



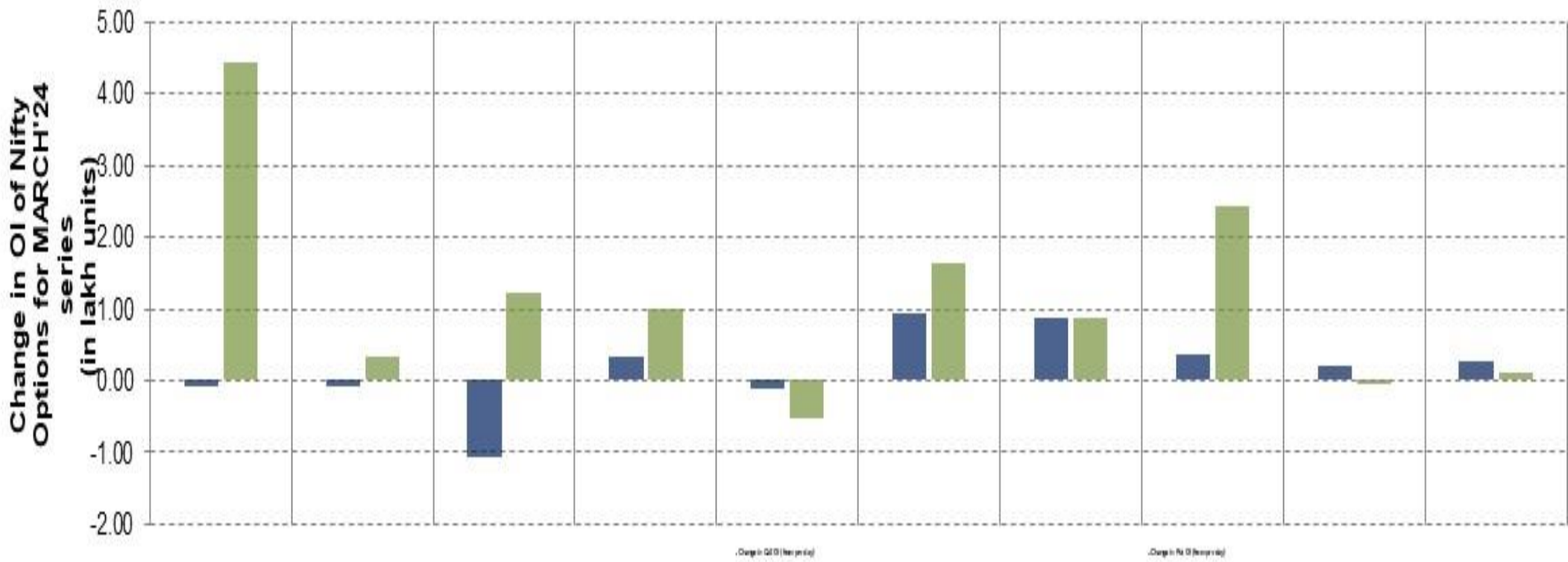
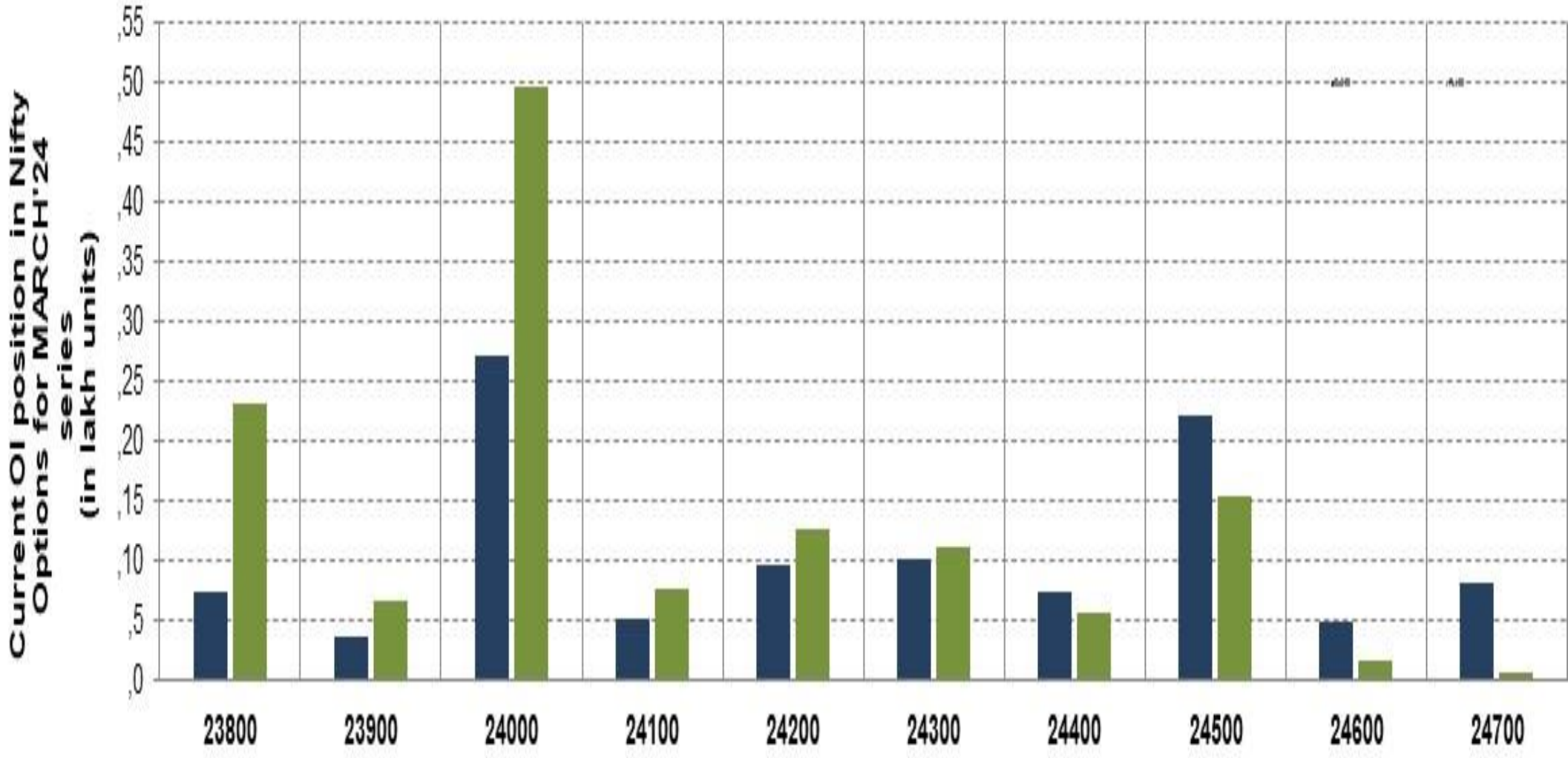
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.09 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with an addition of 0.44 millions in Open Interests is **Strike Price of 23800**
- **Maximum Open Interest an outstanding** was 2.71 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.96 millions for puts at **Strike Price of 24000**

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